

Mountain View Country Club, Inc.
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
CNB-Capital Reserve Fund	12,816.38
Merchants Bank NP CD	72,410.32
Merchants Checking	858.60
Merchants Money Market	369.43
Total Checking/Savings	86,454.73
Accounts Receivable	
Initiation Fee	1,500.00
Total Accounts Receivable	1,500.00
Other Current Assets	
Merchandise Inventory	3,108.79
Prepaid Expenses	759.15
Total Other Current Assets	3,867.94
Total Current Assets	91,822.67
Other Assets	
Accumulated Depreciation	-314,185.00
Property & Equipment	1,006,664.96
Total Other Assets	692,479.96
TOTAL ASSETS	784,302.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,813.56
Cancelled Stock Payable	100.00
Total Accounts Payable	11,913.56
Other Current Liabilities	
Deferred Initiation Fees	1,415.09
Gift Certificates	320.00
Payroll Liabilities	840.50
Sales Tax Payable	70.52
VT Min Corp Tax Payable	400.00
Total Other Current Liabilities	3,046.11
Total Current Liabilities	14,959.67
Long Term Liabilities	
Clubhouse Mortgage	46,425.98
Dues Liability BURN THE MTG	84,768.75
Tractor Loan	16,823.00
Total Long Term Liabilities	148,017.73
Total Liabilities	162,977.40
Equity	
Capital Stock Issued	28,400.00
Fund Balance	84,383.64
Memorial Landscaping Fund	380.28
Paid in Capital	515,665.10
Retained Earnings	3,016.56
Net Income	-10,520.35
Total Equity	621,325.23
TOTAL LIABILITIES & EQUITY	784,302.63