

Mountain View Country Club, Inc.

Balance Sheet

As of December 31, 2012
Dec 31, 12

ASSETS

Current Assets

Checking/Savings

CNB-Capital Reserve Fund	12,816.38
Merchants Bank NP CD	74,780.08
Merchants Checking	1,503.53
Merchants Money Market	369.73

Total Checking/Savings 89,469.72

Accounts Receivable

Dues Due	227.90
Initiation Fee	400.00

Total Accounts Receivable 627.90

Other Current Assets

Merchandise Inventory	3,192.37
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Total Other Current Assets 3,192.37

Total Current Assets 93,289.99

Other Assets

Accumulated Depreciation	-353,471.00
Property & Equipment	1,030,132.51

Total Other Assets 676,661.51

TOTAL ASSETS 769,951.50

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	2,230.77
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Total Accounts Payable 2,230.77

Other Current Liabilities

Deferred Initiation Fees	377.35
Gift Certificates	195.00
Payroll Liab	126.06
Payroll Liabilities	1,029.33
Rental Deposits	450.00
Sales Tax Payable	21.47

Total Other Current Liabilities 2,199.21

Total Current Liabilities 4,429.98

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Long Term Liabilities

Clubhouse Mortgage	43,549.26
Dues Liability BURN THE MTG	75,493.75
Tractor Loan	12,785.60

Total Long Term Liabilities 131,828.61

Total Liabilities 136,258.59

Equity

Capital Stock Issued

Treasury Stock	-7,000.00
Capital Stock Issued - Other	35,000.00

Total Capital Stock Issued 28,000.00

Fund Balance 84,383.64

Memorial Landscaping Fund 284.28

Paid in Capital

Clubhouse Assessment-PIC	71,000.00
Clubhouse Capital Campaign	261,900.00
Driving Range	4,685.00
Paid in Capital - Other	179,180.10

Total Paid in Capital 516,765.10

Retained Earnings -7,503.79

Net Income 11,763.68

Total Equity 633,692.91

TOTAL LIABILITIES & EQUITY 769,951.50