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08/24/12  
Accrual Basis

**Mountain View Country Club, Inc.**  
**Profit & Loss**  
**January through December 2011**

	<u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Capital Reserve Income</b>	13,587.13
<b>Driving Range Income</b>	1,618.42
<b>Dues and Playing Fees</b>	210,803.07
<b>House Rental Fee Income</b>	1,297.17
<b>Memorial Fund Gifts</b>	2,652.90
<b>Pro Shop Income</b>	18,941.29
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<b>Total Income</b>	248,899.98
<b>Expense</b>	
<b>Administrative</b>	40,999.74
<b>Capital Reserve Expense</b>	0.00
<b>Golf - Greens</b>	104,043.77
<b>Mortgage Interest</b>	3,222.75
<b>Other Ordinary Expense</b>	59,226.49
<b>Plant Maintenance Expense</b>	831.06
<b>Pro Shop Expense</b>	34,015.76
<b>Tennis Expense</b>	11,278.33
<b>Utilities &amp; Phone</b>	5,802.43
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<b>Total Expense</b>	259,420.33
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<b>Net Ordinary Income</b>	-10,520.35
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<b>Net Income</b>	<b><u><u>-10,520.35</u></u></b>